

A quick guide to NSW grants for businesses

Based on information provided by the Federal Government as at 08/07/2021.

Fact Sheet, July 2021

The NSW State Government currently provides a range of tax incentives and grants to businesses aimed at supporting research, innovation and export.

Whether you are eligible for a government grant depends on a number of factors including the size and nature of your business, your financial position, staff numbers and geographic location.

As a starting point, here is a quick guide to the various options available at the date of this fact sheet.

Minimum Viable Product (MVP) Grant

This grant is for businesses at pre-revenue stage which have completed a proof of concept. It provides funding for 50% of approved project costs, up to \$25,000. You can find out more about this grant in our [Minimum Viable Product Fact Sheet](#).

Building Partnerships Grants currently paused

This grant is aimed at developers of new technology that classify either as established small businesses (<\$500k turnover) or members of an incubator/accelerator program. It provides funding for 35% of approved project costs, up to \$100,000.

Western Sydney Investment Attraction Fund not started

This grant will support businesses to contribute to high jobs growth in the Blue Mountains, Camden, Campbelltown, Fairfield, Hawkesbury, Liverpool, Penrith & Wollondilly.

Drought & Bushfire Support

Funds, financial assistance and revitalisation solutions are still being to businesses affected by adverse natural circumstances.

COVID-19 Support Grants

Many grants are regularly released by the NSW Government, as lockdowns and general economic circumstances impact NSW businesses. Do reach out if you have any questions about what grants are currently available, as they change from month to month.

The list of NSW grants is generally much longer, with most current efforts being diverted to short-term support of businesses affect by the current pandemic and economic crisis.

Some existing grants have been paused or closed, and we recommend being proactive with applications, with no current guarantee that existing grants will carry over for a next round.

If you qualify for a grant, we are confident in our ability to help you through the administrative hurdles. Indeed, over the past ten years, and with the help of our specialist partners, we have assisted clients to access millions of dollars in grants in sectors such as fintech, renewable energy and high-tech manufacturing.

Please contact us if you have questions about these opportunities or would like our help with your applications. direct your enquiries to Will Merdy at wmerdy@accrusyd.com.au.

Disclaimer: This fact sheet is of a general nature only and is not intended to be relied upon as, nor to be a substitute for, specific professional advice. No responsibility for loss occasioned to any person acting or refraining from action as a result of this information can be accepted.

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